
ALPHA TAU ALUMNI NEWSLETTER

2004 End of Year

From the Chairman

By Ed Pieluc

This year marks the end of many changes that have happened to our Chapter. As many brothers know, we have had a large construction process going on over the last few months at our Chapter House. Of course I am referring to the installation of the NJ State mandated sprinkler/fire alarm systems. Even though the actual work took place over a short time, the preparation for this project has been on going for many years. It is important as a Chapter to recognize the many hours of work that has been put into by several people that make up the Benjamin Oliver Fund. Those three Alumni brothers are Craig Polk, Deep Balendra and Zef Ferriera.

Along with the work dealing with outside agencies, it is also important to recognize the work that is being done between the Alumni, Undergraduates and our National. Our GCA, Erik Mooney, has been doing a fine job providing feedback as well as advise to our current Undergraduates. With new younger alumni coming each year, we are looking for Erik to become a vital role in providing ways that the recent Alumni will be able to help the entire Associations. Over the next year, we will be adding new positions and increasing communications that takes place. I look forward to broader evolvment and a stronger Association.

In Phi.

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From the Vice Chairman

By Deep Balendra

I have been in contact with the Undergraduate Vice President and have had recent conversations with what there status and goals were. I would like to share those comments that I received from Hieu Trinh, the Undergraduate VP.

“Brotherhood is strong in numbers. Financially, we are in better shape than we were a few years ago. As a chapter, we actively participate in the National Fraternity. The brotherhood is very much involved in various other activities on campus. At the moment, the house is in a stable condition.

However, our rush and brotherhood development are suffering due to lack of interest from the brotherhood. We have becoming "too soft" and "too lazy" to do the necessary work to fix up the house and motivate the brothers/pledges to show up to events. As a chapter we still participate in many community service events, but the number of brothers involved in these activities has decreased.

We are slowly coming to a haul and may soon go into a stage of regression. The brotherhood will have 8-10 men graduating this year. We are in a make or break year and would like as much alumni help as possible. The undergrad brotherhood has come up with these goals that we want to work toward.

Goals:

Immediate:

- Alumni connection
- More participation in the brotherhood
- Less introverted brotherhood

2-4 years:

- GSP Award

5-10 years:

- Raise Money to repoint house

We hope to hear from you soon.

Truly in Alpha, Sigma, and Phi”

CALENDAR OF EVENTS

EVENT – ALUMNI DAY

PLACE – CHAPTER HOUSE

TIME – MAY 14TH

EVENT – TALISMAN DINNER

PLACE – ARTHUR'S LANDING

TIME – APRIL 16TH

EVENT – CAMPING TRIP

PLACE – KITTATINNY CAMPGROUNDS

TIME – FALL

EVENT – THANKSGIVING DINNER

PLACE – STEVENS CENTER BUILDING

TIME – NOVEMBER

EVENT – CHRISTMAS TREE LIGHTING

PLACE – ALPHA SIGMA PHI HOUSE

TIME – DECEMBER

***PLEASE CHECK WEB PAGE FOR UPDATES
SPECIFIC DATES***

From the Secretary

By Zef Ferreira

Greetings fellow brothers. During 2004 we were not able to hold an all Alumni meetings. Scheduling conflicts within the Alumni Council as well as the Association at large, made picking an exact date not possible. However, this year a date has been set. The all Association meeting is to take place on May 14, 2005; this is the date for our 2005 Alumni Day.

The Alumni Council has still met during each of the Quarter meetings. Major issues that were covered dealt with the paper work and repayments of house debt. All paper work for the NJ State Sprinkler loan was completed during 2004. We are also scheduled to start our monthly payments on this loan in January 2005.

Other issues that have been focused on were debts owed to Alumni brothers. The Treasurer has put a new payment plan in affect that will track all payments to brothers that gave loans for the 1997 Tax Loan as well as the 2004 Fire Alarm System. With the current schedule, the Chapter will be 100% debt free by 2020.

This year's all brother annual meeting agenda will be posed approx. 1 month before the meeting. If there are any specific issues or concerns that you would like addressed, please contact one of the Alumni Council members, or post the issue on our Group site.

In Phi.

From the Treasurer

By Craig Polk

Our 2004 financial summary is as follows:

Year End Balance = \$14,946.58

(Project break down)

insurance	sprinklers	alumni debt	scholarship	projects	emergency
\$6,000.00	\$5,000.00	\$900.00	\$-	\$-	\$3,046.58

Our 2004 financial goals were as follows:

- 1.) Spring 2004 and Fall 2004 semester payments collected from undergrads. – goal met 100%
- 2.) Pay 2005 House Insurance, approx. \$12k. – goal met 100%
- 3.) Have at least \$2k ready for start of NJ State sprinkler payments, starting in Jan 2005. – goal met 250%
- 4.) Have \$10k in Alumni bank account. – goal met 150%

Our 2005 financial goals are as follows:

- 1.) Spring 2005 and Fall 2005 semester payments collected from undergrads.
- 2.) Pay 2006 House Insurance, approx. \$12k.
- 3.) Met BOF Payments.
- 4.) Have \$10k in Alumni bank account. – goal met 150%

Things have been tough over the last two years due to the amount of funds that were required for our new fire alarm systems and sprinkler systems. Now that those systems have been put in place and we have received our last loan payment from NJ State, we can now begin to move toward a more stable financial situation. There are plans put in place to have all of our debt (1997 Tax Loan from Alumni, NJ State Loan, 2004 Fire System Loan from Alumni) paid off over the course of the next 15 years, as a worst-case scenario. We have also begun a more aggressive payment plan that will have the Chapter debt free in 10 years, and still give us that 5-year safety net.

Contact Information

Alpha Tau Community Homepage: <https://www.e-greek.net/servlet/LoginServlet?chapterid=45&>

Group Site: http://groups.yahoo.com/group/alumni_at_asp/ Undergraduate Homepage: <http://attila.stevens-tech.edu/alphasig/>

Committee Updates

- Benjamin Oliver Fund
- Constitutional Committee

Benjamin Oliver Program Update

By Craig Polk

These last six months, the Program has finally come to an end. The alarm/sprinkler system has been installed & approved by the City and State. We have received all of our scheduled loans to cover the up front and total cost of the new system. This marks the completion of the operational tasks of the BOF, the only tasks that remains are the collection of past debt owed to the Chapter and payment of Chapter loans. The Bad news is that the amount of donations (majority of past year's funds) that have been received has not increased from the past year and is keeping us at a minimum operation. Also, this year the amount of debt that was collected was well below what the goal was. Even though the alumni contributions have not increased, an increase in the Undergraduate contribution has increase drastically. Based on these new amounts that will be coming in each year, a new plan has been developed for payments of Chapter loans. This plan will a total of 15 years to pay back, as compared to the original plan of 5 years.

Ben Oliver Fund end-2004 Results Report:

Our goals for the end-2004 time frame included the following:

ITEM: status; New 15 year plan goal {Old 5 year plan}

1. Pay back 1997 Tax Alumni Loan: status = 33%; goal = 30% [goal = 60%]
2. Pay back Sprinkler Installation Loan: status = 0%; goal = 0% [goal = 18%]
3. Pay back 2004 Fire Alarm Loan: status = 0%; goal = 0% [goal = 40%]
4. Pay \$1,500 toward Undergraduate Scholarship for 2004: status = 83%; goal = 100% [goal = 100%]
5. Collection of Total Debt: status = 16%; goal = 20% [goal = 60%]

As you can see, based on the original 5-year plan we are very far from where we should be. All the Committee members feel that the 15-year plan is much better suited and is a plan that we will be able to stick to. For tracking purposes, the 5-year plan will continue to appear in the year end report until year end 2007, the original end date of the plan.

Ben Oliver Fund end-2005 Goal Report:

Our goals for the end-2005 time frame included the following:

ITEM: New 15 year plan goal {Old 5 year plan}

1. Pay back 1997 Tax Alumni Loan: goal = 40% [goal = 80%]
2. Pay back Sprinkler Installation Loan: goal = 6.7% [goal = 40%]
3. Pay back 2004 Fire Alarm Loan: goal = 0% [goal = 60%]
4. Pay \$1,500 toward Undergraduate Scholarship for 2004: goal = 100% [goal = 100%]
5. Collection of Total Debt: goal = 30% [goal = 80%]

Benjamin Oliver Fund 2004 Contributions

On behalf of the Benjamin Oliver Fundraising Committee, we would like to thank all of the brothers that helped us raise or donate money during 2004:

\$5,000 Ben Oliver Club: Undergraduate Brothers

\$2,000 Alpha Tau Club: No contributions

\$1,000 Phoenix Club: Craig Polk

\$500 Talisman Club: No contributions

\$225 1845 Club: No contributions

\$150 Pinnacle Club: No contributions

\$75 Anniversary Club: No contributions

Constitutional Committee

By Paul Serrilli

During the last two years, the Alumni Association has been operating on proposed Constitutional changes that have not yet become official. Due to constraints, mainly based on distances brothers find them selves from the Chapter house after they graduate, has slowed the official process. This year there is going to be another attempt to official vote on the proposed changes. This vote is scheduled to take place during the May Alumni day. Also, the proposed (along with original Constitution and By-Laws) are soon to be placed on the Alumni web site. This will allow every one to look over and be able to provide feedback and or comments before the May. These changes center on new forms of communications that allow brothers you live at a distance from Hoboken, NJ to also be able to take part in meetings. Along with those changes, a few new policies as well as additional positions have been added. I hope that every one will take the time to look over the proposal.

Yours in the Mystic Circle